

# PROCUREMENT POLICY

## **Brimborg's Procurement Policy**

Brimborg's Procurement Policy is chiefly based on the company's quality policy, sub-policies, and values that are reflected in the company's tagline "Öruggur staður til að vera á" (A Safe Place to Stay), and our suppliers, contractors, and other collaborators are selected depending on how well they match this criteria.

### **Domestic Suppliers**

When purchasing products and services we look for quality, emphasis on sustainability, service level as well as price. Decisions regarding contracts or larger purchases are always made by the procurement committee. In the case of more comprehensive contracts, an assessment is made whether a tender should be made and of what nature, as well as examining the business history of the supplier with Brimborg.

Procurement procedures are transparent, equality is ensured, and an emphasis is put on efficiency in connection with quality procurement with the focus on the above.

### **Suppliers Abroad**

Brimborg usually has long-standing business relationships with foreign suppliers, and when decisions are made to start a business relationship with a foreign party, we also consider quality, sustainability factors, service level, and price.

Procurement procedures are transparent, and an emphasis is put on adhering to the processes of foreign suppliers in order to ensure quality for Brimborg's clients.

More information on what quality requirements Brimborg makes in respect to its suppliers can be found on the company's website.

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